


Date: September 3, 2013

To: Walter B. Duke, III, Mayor  
Albert C. Jones, Vice Mayor  
Chickie Brandimarte, Commissioner  
Bobbie H. Grace, Commissioner

From: Robert Baldwin, City Manager 

Subject: Loan Agreement for the parking garage gate-arm entry system

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The attached loan agreement and supplemental information authorizes the City Commission of the City of Dania Beach to execute a promissory note in the amount of \$273,790.00. A corresponding action was taken by the Dania Beach Community Redevelopment Agency at their August 7, 2013 meeting.

Once the note is executed, Broward County will reimburse the City for expenses paid to install the gate-arm system.

Recommendation

Approve the loan agreement with Broward County.